

**AUSTRALIAN SIGN LANGUAGE
INTERPRETERS' ASSOCIATION**

(ASLIA)

**FINANCIAL REPORT
FOR THE YEAR ENDED
30TH JUNE 2013**

04-September-2013

To the members
Australian Sign Language Interpreters Association

I have reviewed the financial records and supporting documents of the Australian Sign Language Interpreters' Association (ASLIA) for the year ending 30th June 2013.

The Committee is responsible for the preparation and presentation of the accounts and the information they contain.

The review involved the examination on a test basis of supporting documentation with the transactions within the bank statements.

Based on the information supplied to me, the financial report presents fairly the income and expenditure for the 12 months ended 30th June 2013.

On this review, I notice that until 2011/2012 ASLIA used a cash basis for recording its financial transactions. This meant that no adjustments were made to move transactions that occurred in 2011/12 but should have been attributed to 2012/13 (e.g. ANC registrations, membership fees, etc.)

This means, for example, \$55,117.40 of ANC 2012 registrations were received prior to 30 June 2012, but expenses for ANC 2012 (such as \$72,000 plus for venue costs) are reported in the 2012/13 financial year. This makes it appear that a massive deficit has occurred in the 2012/13 financial year.

ASLIA has now moved to using QuickBooks Accounting software and so this means that from this year forward, the standard accounting protocol of making financial adjustments at the end of each financial year will be done and, by doing so, an accurate reflection of ASLIA's profit or loss for the financial year can be obtained for each year in the future.

Please see below a reporting of income and expenses that would have been in the 2012/13 financial year had the accrual method been used in 2011/12. Ultimately when this is taken into account, ASLIA would have returned a surplus for the 2012/13 financial year.

Income reported in 2011/12 on cash basis

ANC Sponsorships	\$13,900.00
ANC/ITNS registrations	\$55,117.40
ANC events extra tickets	\$717.06
membership fees for 2012/13	\$9,020.00
NAATI	\$10,500.00
Total income	\$89,254.46

Expenses reported in 2011/12 on cash basis

ANC 2012 expenses	\$4,602.80
Total expenses	\$4,602.80

Balance adjustments if 2011/12 was based on accrual basis

\$84,651.66



WINNIE DONG (CPA)

AUSTRALIAN SIGN LANGUAGE INTERPRETERS' ASSOCIATION

**BALANCE SHEET
AS OF 30 JUNE 2013**

	Jun 30 2013	Jun 30 2012
	AUD\$	AUD\$
ASSETS		
Current Assets		
Bank Accounts		
Bank - ANC	6,907.58	60,934.30
Bank - Everyday Account	35,271.69	48,815.76
Bank - Savings	50,000.00	20,000.00
Total Bank Accounts	92,179.27	129,750.06
Accounts Receivable	750.00	
Prepayment	2,303.76	
Total Current Assets	95,233.03	
TOTAL ASSETS	95,233.03	129,750.06
LIABILITIES :		
Current Liabilities		
ASLIA Creditor	25,402.81	
Total Current Liabilities	25,402.81	
TOTAL LIABILITIES	25,402.81	
NET ASSETS	69,830.22	129,750.06
EQUITY		
Opening Bal Equity	129,750.06	92,433.62
Retained Earnings	550.00	
Net Income	- 60,469.84	37,316.44
TOTAL EQUITY	69,830.22	129,750.06

AUSTRALIAN SIGN LANGUAGE INTERPRETERS' ASSOCIATION

INCOME AND EXPENDITURES STATEMENT FOR THE YEAR 1ST JULY 2012 TO 30TH JUNE 2013

	<u>Jul 12 - Jun 13</u>	<u>Jul 11-Jun 12</u>
	AUD\$	AUD\$
INCOME		
Account Fee	-	309.96
Admin	-	42,613.41
ANC proceeds	-	643.18
ATB	-	2,550.00
ASLIA funds	132.92	
Bank interest	905.85	566.84
COF - Donations	5,057.35	10,842.85
DVD sales	9,401.78	5,230.33
EB Rego	-	41,309.26
Event & exhibitor sales	1,095.90	
Fri Dinner		605.94
Grants	12,000.00	
Interpret-Ed	653.88	153.76
INTS	-	9,383.82
Membership fees	28,680.00	33,380.00
Registration fee		
ANC early bird	-	
registration fee - Other	19,663.48	
Total registration fee	19,663.48	
Rego	-	37,599.09
Sat Night	-	1,553.61
Sponsorships	22,111.00	39,320.00
TOTAL INCOME	99,702.16	226,062.05

AUSTRALIAN SIGN LANGUAGE INTERPRETER'S ASSOCIATION

**INCOME AND EXPENDITURES STATEMENT
FOR THE YEAR 1ST JULY 2012 TO 30TH JUNE 2013**

	<u>Jul 12 - Jun 13</u>	<u>Jul 11-Jun 12</u>
	AUD\$	AUD\$
EXPENSE		
Accommodation & meals		
ANC	989.54	
ASLIA	1,228.43	
Total accommodation & meals	2,217.97	
Admin	-	126,683.70
Allowance-per diem for COF delegates	750.00	
ANC 2012	-	4,394.00
ANC proceeds distribution	3,386.17	
ATB	-	10,617.72
Bank fees	97.10	
Conference registration		
EC attendance	225.00	
Total conference registration	225.00	
COF	-	10,889.88
DVD 11	-	2,836.60
Flights		
ANC	516.70	
ASLIA	-	
COF	2,302.80	
Total flights	2,819.50	
Incorporation requirements	118.00	
Insurance	3,010.00	
JW FYLNN	-	535.92
Meals expense	508.90	
Membership funds transfer		
ASLIA NSW	7,792.00	
ASLIA Qld	4,416.00	
ASLIA SA	1,392.00	
ASLIA Tas	928.00	
ASLIA Vic	9,904.00	
ASLIA WA	3,850.00	
Total membership funds transfer	28,282.00	20,142.00
Membership subscriptions		
WASLI	123.23	

Total membership subscriptions	123.23	
Misc event expense	4,359.74	
Misc travel expenses		
COF	93.24	
misc travel expenses - Other	<u>646.14</u>	
Total misc travel expenses	739.38	
Professional fee		
accounting	500.00	360.62
conference organiser's fee	1,750.00	
DVD filming & production	3,807.00	
graphic designer	1,952.50	
interpreters	9,050.00	1,252.95
IT	1,782.54	2,677.39
speaker's fee	<u>1,500.00</u>	
Total professional fee	20,342.04	
Refund - membership fee overpayment	60.00	
Refund -registration fees	540.00	
Sponsorship distribution		
ASLIA	547.58	
ASLIA NSW	1,000.00	
ASLIA Qld	2,900.00	
ASLIA SA	2,950.00	
ASLIA Tas	3,450.00	
ASLIA Vic	3,450.00	
ASLIA WA	2,000.00	
NABS ANC 2012 regional terp	<u>750.00</u>	
Total sponsorship distribution	17,047.58	
Stationery, printing & postage	1,007.53	
Sundries	1,099.00	
Terp		6,154.83
Terp ITNS		2,200.00
Transfer between ASLIA accounts	547.93	
Trophies & certificates	158.19	
Venue expense	72,266.51	
Visas	466.23	

TOTAL EXPENSE	160,172.00	188,745.61
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OPERATING SURPLUS FOR THE PERIOD	-60,469.84	37,316.44
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