PROFESSIONAL INDEMNITY Insurance is designed for professionals who  
provide advice or a service to their customers. If someone alleges that  
you've made a mistake, overlooked a critical piece of information,  
misstated a fact or they have misinterpreted you in the course of your  
work, and this results in a financial loss for your client, then they  
may take legal action against you to recover these losses.

Whether or not the allegation is true, Professional Indemnity Insurance  
seeks to protect both your assets, your reputation and the contents of  
your back pocket should this occur. This means you can continue in your  
business without the stress of financial or reputational ruin should a  
claim arise.

The risk of claims against you isn't always determined by your skill or  
level of professionalism. There is always the risk of an unhappy client  
making a claim against you. While you can't control this, PI is to make  
sure you have some control in what happens next.

Regardless of the merit of a claim, your Professional Indemnity  
Insurance will pay for your legal defence as well as any judgements or  
settlements that you or your business may have to pay to compensate the  
suing party, up to stated policy limits.

PUBLIC LIABILITY insurance protects you and your business against the  
financial risk of being found liable to a third party for death or  
injury, loss or damage to property.

Small business owners have a responsibility to the safety of their  
customers, employees, suppliers and the community; as well as third  
party property. If you are found to be negligent the financial  
repercussions can be devastating, just the cost of defending yourself  
could put you out of business. With the right Public Liability cover,  
the insurance company will provide the funds to cover your legal costs  
and any compensation claims, leaving your business free of financial  
risk.

If you are doing business with another business/interpreter, make sure  
they have public liability insurance too so all's well that ends well  
should an accident or injury occur from their negligence.